

**Board of Directors
Newfoundland Hardwoods Limited**

**Activity Plan
2017-2020**



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Message from the Chair

As Chair of the Board of Directors of Newfoundland Hardwoods Limited, I am pleased to present the Board's 2017-2020 Activity Plan.

Newfoundland Hardwoods Limited is classified as a category 3 entity under the *Transparency and Accountability Act*. In accordance with the Act, this activity plan is prepared under the direction of the Board, which is accountable for the achievement of the objective as detailed herein. The strategic directions of government applicable to the Department of Tourism, Culture, Industry and Innovation were taken into consideration in developing this plan. The plan clearly outlines the activities the Board will undertake within its mandate and current budget in the period covered.

Sincerely,



Ted Lomond
Chairperson
Newfoundland Hardwoods Limited

Overview

Newfoundland Hardwoods Limited (NHL) was established as a Crown corporation in 1950 under the *Corporations Act* for the purpose of manufacturing liquid asphalt and the sale of treated poles and timber to supply to the needs of provincial customers. In 1995, the province privatized NHL with the sale of its asphalt operations to Irving Oil Limited and its pole and timber division to Wood Preservation Industries Limited of Quebec and provided environmental indemnities to both companies.

The Board of Directors deals with any outstanding issues that may arise subsequent to the sale. During the 2017-2020 planning period, the Board will address any outstanding issues that arise. In particular, the Board will focus on addressing environmental remediation requirements for its site at the former asphalt plant in the Town of Clarenville. It is the intention of the Board that the Corporation will be dissolved during this planning period, once environmental remediation requirements have been addressed to the extent possible, given the Corporation's resources.

The Board of Directors consists solely of provincial public sector employees as follows:

- Deputy Minister of Tourism, Culture, Industry and Innovation (TCII), Chair
- Assistant Deputy Minister, TCII
- Director, Business Analysis, TCII
- Manager-Enterprise Services, Business Analysis, TCII

The Corporation does not have any staff. The Department of TCII provides administrative support required by the Board.

Mandate

The Board of Directors of NHL does not have a formally defined mandate. It exists solely to deal with any outstanding issues that may arise subsequent to the sale of assets.

Values

The core values explain the character of the organization we promote and the action statements guide behavior. The core values which guide the behavior of the Board of Directors of NHL are as follows:

Effectiveness	Each person makes informed decisions in a timely and professional manner.
Responsiveness	Each person builds relationships of trust and collaboration with other Board members.

Communication Each person takes initiative to promptly share information with other Board members in support of the Corporation's objective.

Primary Clients

The Board's primary responsibility is to the Provincial Government by handling outstanding issues that may arise subsequent to the sale of NHL's assets.

Board's Objective

The Board's primary activity is an annual meeting to approve the audited financial statements and discuss any issues that may require the Board's attention. The Board intends to report on the objective below, through its annual reports, for each fiscal year of this plan (2017-2018, 2018-2019 and 2019-2020).

Objective

By March 31, 2018, the Board will meet to approve annual audited financial statements and discuss outstanding issues.

Indicator

Audited financial statements reviewed and approved and any outstanding issues discussed.

To Obtain a Copy of This Plan:

Electronic

Website: <http://www.tcii.gov.nl.ca/publications/index.html>

Paper

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